

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

ACCOUNTS

YEAR ENDED 31 MARCH 2024

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Contents

Year ended 31 March 2024

Page No

1	Report of the Committee Members
2	Statement of Committee Members' Responsibilities
3	Independent Examiners Report
4	Income and Expenditure Account
5	Balance Sheet
6 - 8	Notes to the Financial Statements

Accountants

Proud Goulbourn
Chartered Accountant
Office 16, Hamilton Davies House
117c Liverpool Road
Cadishead
M44 5BG

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Report of the Committee Members

Year ended 31 March 2024

Principal Activities

Community Pharmacy Greater Manchester (CPGM) is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisations.

Our goal is to enable Community Pharmacy to improve health now and in the future.

The Committee

CPGM is an association whose functions and procedures are set out in our Constitution.

During the year ended 31 March 2024 CPGM had 12 members on its main committee as follows:

- 5 members from CCA
- 2 members from AIMp
- 5 Independent members

Full details of these members can be found on CPGM website <https://greater-manchester.communitypharmacy.org.uk/>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

For full details of the LPC's activities, please refer to the Chief Officer's and Chair's Reports in the full Annual Report

This report was approved by the Committee on 17th July 2024 and signed on its behalf by:

J.M Perkins

.....

Janice Perkins - Chair of the Committee

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Statement of Committee Members' Responsibilities

Year ended 31 March 2024

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Independent Examiners Report to the members of Greater Manchester LPC

Year ended 31 March 2024

I report on the accounts of the LPC for the year ended 31 March 2024 which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND EXAMINER

The LPC members are responsible for the preparation of the accounts. The LPC members consider that an audit is not required for this year in accordance with the rules and that an independent examination is needed.

It is my responsibility to:

- examine the accounts;
- follow the procedures laid down in the rules of the LPC; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the rules of the LPC. An examination includes a review of the accounting records kept by the LPC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the rules of the LPC, and
 - to prepare accounts which accord with the accounting records and to comply with the rules of the LPChave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K.A. ROGERS
Chartered Accountant
Office 16, Hamilton Davies House
Cadishead
Manchester M44 5BG

22nd July 2024

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Income & Expenditure Account

Year ended 31 March 2024

	2024	2023
	£	£
<u>Income</u>		
Statutory Levies	642,000	588,001
Sponsorship	0	350
CHL Income	8,894	38,138
Other Income	0	1,638
Transfer net assets from Bolton LPC	27,993	0
Total Income	<u>678,887</u>	<u>628,127</u>
<u>Expenditure</u>		
<u>Administrative Expenses</u>		
Salary	315,369	203,640
Office Rent	12,047	12,557
Water Rates	153	461
Telephone	2,078	2,088
Computer expenses & equipment	10,756	4,666
Travel Expenses	1,904	110
<u>Community Pharmacy England (CPE) Expenditure</u>		
Levy (2024 includes Bolton contractors)	232,362	174,522
<u>Meetings</u>		
Hire of Rooms	1,152	1,426
Members Expenses - LPC Meetings	31,740	35,289
AGM Costs	0	66
<u>Project Costs</u>		
CHL	524	22,003
Other project costs	0	3,360
<u>Other Expenses</u>		
Honorarium	0	0
Accountancy Fees	2,028	1,944
HR Professional Support	3,343	5,185
Software costs	463	463
Insurance	991	334
Staff Training	3,601	0
Staff Recruitment	693	1,182
Sundry Expenses	237	35
Donation	0	350
Total Expenditure	<u>619,441</u>	<u>469,681</u>
Surplus for the Year before tax	59,446	158,446
Corporation Tax Payable	0	0
Surplus for the Year after tax	<u>59,446</u>	<u>158,446</u>

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Balance Sheet

Year ended 31 March 2024

	Notes	31.3.24		31.3.23	
		£	£	£	£
Fixed Assets					
Tangible Assets			0		0
			<u>0</u>		<u>0</u>
Current Assets					
Debtors	3	58,548		31,300	
Cash at Bank		724,667		691,713	
		<u>783,215</u>		<u>723,013</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	4	7,441		6,685	
		<u>7,441</u>		<u>6,685</u>	
Net Current Assets			775,774		716,328
Net Assets			<u>775,774</u>		<u>716,328</u>
Represented by:					
General fund					
Balance at 1 April 2023			716,328		557,882
Surplus for the year			59,446		158,446
Balance at 31 March 2024			<u>775,774</u>		<u>716,328</u>

These financial statements were approved by the Committee on 17th July 2024 and signed on its behalf by:

J.M Perkins

Janice Perkins - Chair of the Committee

M Anwar

M Anwar - LPC Treasurer

The notes on pages 9 to 11 form part of these financial statements

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Notes to the Financial Statements

Year ended 31 March 2024

1 Accounting Policies

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

Any surplus arising from the activities of the LPC on its non-mutual activities is subject to corporation tax at 19%.

Pension Costs

The amounts paid during the year are charged to the income and expenditure account. Details are shown in note 6 of these accounts.

Operating Leases

Rentals in respect of operating leases are charged to the income and expenditure account as incurred.

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Notes to the Financial Statements

Year ended 31 March 2024

1. Accounting Policies (continued)

Debtors and creditors

Basic financial assets and liabilities, including trade debtors, other debtors and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

2 Employees

Staff costs consist of:	2024	2023
	£	£
Wages and salaries	290,048	182,293
Social security costs	18,508	14,847
Pension costs	6,813	6,500
	<hr/>	<hr/>
	315,369	203,640
	<hr/>	<hr/>

The average monthly number of persons employed during the year was 6 (2023: 5).

3 Debtors

	2024	2023
	£	£
Loan - CPGM Healthcare	35,050	31,300
CPE Levy payment in advance	23,498	0
	<hr/>	<hr/>
	58,548	31,300
	<hr/>	<hr/>

COMMUNITY PHARMACY GREATER MANCHESTER (CPGM)

Notes to the Financial Statements

Year ended 31 March 2024

4 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	1,400	1,559
Other taxation and social security	6,041	5,126
	<u>7,441</u>	<u>6,685</u>

5 Pension Scheme Costs

The employer's contributions to the money purchase scheme are 3% (2022: 3%), if employees contribute 4%. The employer will pay contributions to this maximum. The total pension charge for 2024 was £6,813 (2023: £6,500).

6 Related Party Transactions

During the year the following expenses were paid to committee members:

Amount	2024	2023
	N.O of Members	N.O of Members
£0 to £10,000	12	12
£10,001 to £20,000	0	0
	<u>12</u>	<u>12</u>



Issuer Proud Goulbourn

Document generated Mon, 22nd Jul 2024 15:16:57 BST

Document fingerprint d9c0a20fb034e61aeab40a5816d0e49

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 22nd Jul 2024 16:33:20 BST	Ms Janice Perkins - Signer (3b6c38d068d4da6f949082d6809303b7)
Tue, 23rd Jul 2024 10:18:28 BST	Mr Mohammed Anwar - Signer (6e053fd69feaf50e3c84a6d3c82027e2)

Audit history log

Date	Action
Mon, 22nd Jul 2024 15:16:57 BST	Envelope generated with fingerprint cce2e8c5c9da1807d440a340a3da0aea18.133.63.166
Mon, 22nd Jul 2024 15:16:59 BST	Document generated with fingerprint d9c0a20fb034e61aeab40a5816d0e49.13.40.143.84
Mon, 22nd Jul 2024 15:16:59 BST	Envelope generated.13.40.143.84
Mon, 22nd Jul 2024 15:16:59 BST	Ms Janice Perkins has been assigned to this envelope.13.40.143.84
Mon, 22nd Jul 2024 15:16:59 BST	Mr Mohammed Anwar has been assigned to this envelope.13.40.143.84
Mon, 22nd Jul 2024 15:16:59 BST	Sent the envelope to Ms Janice Perkins for signing.13.40.143.84
Mon, 22nd Jul 2024 15:17:06 BST	Document emailed to party email18.132.73.126
Mon, 22nd Jul 2024 16:28:33 BST	Ms Janice Perkins viewed the envelope86.16.18.90
Mon, 22nd Jul 2024 16:33:20 BST	Ms Janice Perkins signed the envelope86.16.18.90
Mon, 22nd Jul 2024 16:33:20 BST	Sent the envelope to Mr Mohammed Anwar for signing86.16.18.90
Mon, 22nd Jul 2024 16:33:20 BST	Document emailed to party email52.56.195.97
Mon, 22nd Jul 2024 16:33:20 BST	Ms Janice Perkins viewed the envelope86.16.18.90
Tue, 23rd Jul 2024 10:17:26 BST	Mr Mohammed Anwar viewed the envelope176.236.231.114
Tue, 23rd Jul 2024 10:17:52 BST	Mr Mohammed Anwar viewed the envelope20.68.108.59
Tue, 23rd Jul 2024 10:18:28 BST	Mr Mohammed Anwar signed the envelope176.236.231.114
Tue, 23rd Jul 2024 10:18:29 BST	This envelope has been signed by all parties176.236.231.114
Tue, 23rd Jul 2024 10:18:29 BST	Mr Mohammed Anwar viewed the envelope176.236.231.114